

CareEdge-ESG Assigns ESG Rating of a Transport Infrastructure Company

April 2026

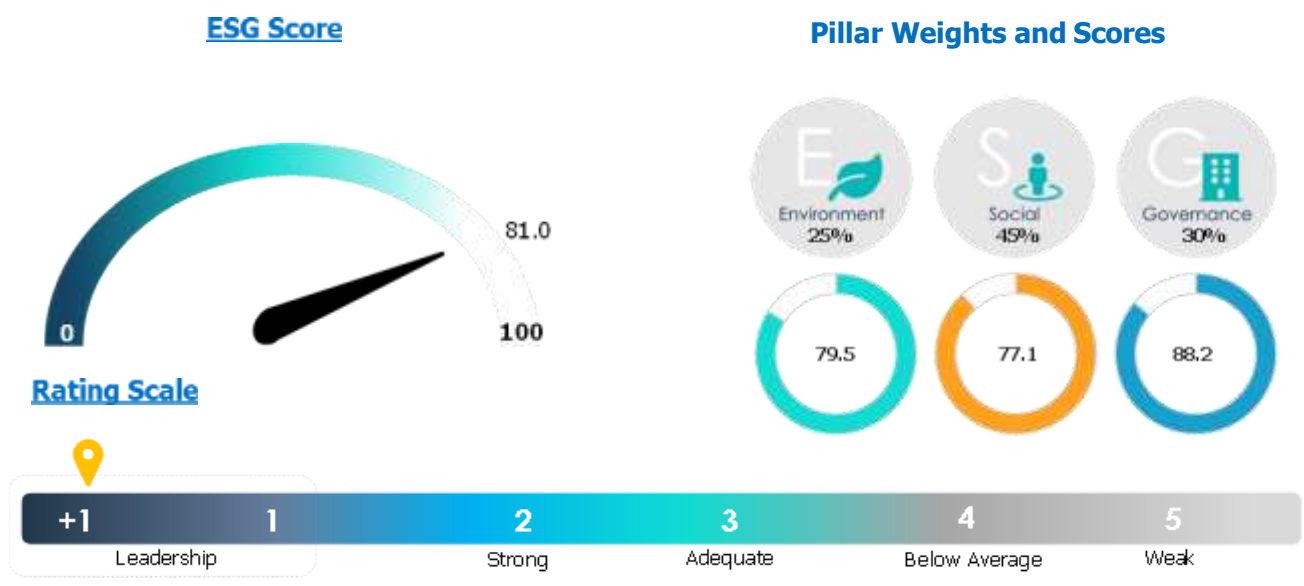


CARE ESG Ratings Limited (CareEdge-ESG) assigns ESG rating to Adani Ports and Special Economic Zone Limited (APSEZ)

CARE ESG Ratings Limited (CareEdge-ESG), a Securities & Exchange Board of India (SEBI)-registered Issuer-pays ESG Rating Provider (ERP) and a wholly owned subsidiary of CARE Ratings Limited, assigned the ESG Rating of a transport infrastructure entity. CareEdge-ESG assigned EGS Rating to Adani Ports and Special Economic Zone Ltd (APSEZ)

Adani Ports and Special Economic Zone Limited (APSEZ) is India’s largest integrated transport utility, with a diverse portfolio covering port operations, logistics, and infrastructure services. The company adopts a structured and forward-looking approach to environmental, social, and governance (ESG) performance, supported by robust policy frameworks, operational integration, and board-level oversight. CareEdge ESG has assigned APSEZ an ESG Rating of **CareEdge-ESG 1+** with a score of **81.0**, reflecting its leadership in ESG stewardship within the port and logistics sector, driven by a governance-led sustainability framework and ongoing improvements across key ESG dimensions. Please follow the [link](#) for a detailed rationale of APSEZ’s ESG rating.

The rating assigned to Adani Ports and Special Economic Zone Limited (APSEZ) reflects its strong leadership in sustainability within the port sector, supported by robust environmental management, efficient resource use, and a comprehensive approach to emissions reduction, energy transition, water stewardship, and waste management. The company also demonstrates strong performance across social parameters, including occupational health and safety, human capital development, community engagement, and value chain management through structured programmes and institutional mechanisms. On governance, APSEZ maintains a well-established framework characterised by strong business ethics policies, effective board oversight, regulatory compliance, and integrated ESG governance architecture, collectively underpinning its ESG score of 81.0 and reinforcing its position as a sector leader in sustainable infrastructure development.



CareEdge-ESG's ratings are derived from a comprehensive analysis of the environmental, social, and governance risks and opportunities associated with a company. A composite score is calculated based on the company's performance across key indicators, addressing the significant themes from the three ESG pillars. CareEdge ESG's methodology encompasses approximately 430 indicators across 21 themes.

Although ESG ratings are relatively new, their significance is quickly growing among investors, regulators, and other stakeholders. These ratings assist investors in making informed decisions by emphasising an entity's exposure to and management of non-financial risks, as well as long-term performance goals and values. Companies with strong ESG credentials often show better financial results and are more effective at attracting a diverse range of investors and raising capital. Furthermore, ESG ratings provide valuable insights to rated entities through peer benchmarking and industry medians, enabling them to identify areas for improvement, motivate sustainable transitions, and promote responsible business practices.

Ashwani Gupta, Whole-Time Director & CEO: Achieving the highest 'CareEdge ESG 1+' rating is a strong validation of our belief that sustainable growth and operational excellence must go hand in hand. At APSEZ, ESG is embedded in every decision we make, from designing infrastructure to engaging with communities. As we scale our platform, the focus remains on setting new benchmarks in decarbonisation, resource efficiency, and responsible business practices. This recognition strengthens our resolve to lead the industry towards a more sustainable, resilient, and future-ready logistics ecosystem that creates enduring value for all stakeholders

Saikat Roy, Chief Executive Officer, CareEdge-ESG: The ESG rating of Adani Ports and Special Economic Zone Limited reflects its clear leadership within the port sector, underpinned by a well-integrated sustainability framework and consistent execution across its diversified, port-led logistics business. APSEZ demonstrates strong and balanced performance across environmental, social, and governance pillars, with ESG considerations deeply embedded into core business strategy and operations. This integrated approach enhances the company's ability to manage long-term environmental and operational risks, strengthens its overall risk profile, and improves its attractiveness to long-term and sustainability-focused investors. Collectively, these factors support durable value creation by fostering a more resilient, efficient, and trusted enterprise.

Nikunj Dube, Chief Ratings Officer, CareEdge-ESG: The rating assigned to Adani Ports and Special Economic Zone Limited underscores its leadership in integrating ESG across its port-led operations, supported by a strong, governance-driven framework. A key differentiator is the company's demonstrated ability to translate sustainability commitments into measurable on-ground outcomes, through initiatives such as equipment electrification, renewable energy adoption, and circular water and waste management systems. APSEZ exemplifies how deep operational integration of ESG—anchored in robust risk assessment, alignment with global standards, and strong oversight—can enhance resilience and drive long-term value creation, reinforcing its position as a frontrunner in sustainable infrastructure.

About CARE ESG Ratings Limited

CareEdge-ESG is a category I ERP registered with SEBI and a wholly owned subsidiary of CARE Ratings Limited. With over thirty years of experience as an Indian credit rating agency, CARE Ratings' move to expand into ESG ratings through its subsidiary would help to enhance investor confidence while promoting accountability and transparency in businesses. Through our comprehensive and nuanced ESG assessments, CareEdge-ESG enables stakeholders to make informed sustainability decisions, fostering positive transformation and enhancing stakeholder trust.

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About Us:

CareEdge is a knowledge based analytical group that aims to provide superior insights based on technology, data analytics and detailed research. CARE ESG Ratings Limited (CareEdge-ESG) is one of the India's leading ESG rating provider fostering sustainability with ESG insights. With an aim of being a catalyst of change for a sustainable future with the most credible ESG assessments, CareEdge-ESG provides a 360-degree appraisal for the ESG performance benchmarking cum transition enabling ESG risk mitigation and enhanced decision-making capabilities for all stakeholders.

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